

Exhibit 25



Your Ref:

Our Ref: MH

Date: 27th September 2001

Group Investigations & Fraud

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The Duty Desk
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We have been alerted to the following web site - <http://cryptome.org/za-hamas.htm>

Page 23 of the article quotes details of a NatWest connection Palestinians Relief & Development Fund – Interpal. The article makes allegations of links with Hamas. We wish to bring this web site to your attention and advise you that the accounts mentioned, and others, are held at NatWest Finsbury Park Branch.

We are currently undertaking a thorough review of the activity through all the accounts held for the Palestinians Relief & Development Fund – Interpal with a view to making a full disclosure in due course.

A handwritten signature in black ink, appearing to read 'M. Hoseason'.

M. Hoseason
Senior Consultant
Group Investigations & Fraud

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